

PARKING AUTHORITY OF THE CITY OF EAST ORANGE

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CLARENCE MCKNIGHT, *Chairman*
TAAHIRA MUHAMMAD-DOZIER, *Vice-Chair*
KANDI CEBALLOS, *Commissioner*

TASHA JACKSON
Operations Manager

REV. DANA OWENS, *Commissioner*
JEROME OMAR ROBINSON, *Commissioner*
MICHAEL HARRIS, *Commissioner*

EAST ORANGE PARKING AUTHORITY

RESOLUTION NO. 5 OF 2016

AUTHORIZING AN ARRANGEMENT WITH GARDEN STATE APPRAISERS & CONSULTANTS FOR THE PREPARATION OF APPRAISALS OF CERTAIN AUTHORITY-OWNED PROPERTIES

WHEREAS, in a 2015 "Parking System Review" prepared for the City of East Orange by Bier Associates, five (5) certain parking lots were identified as underperforming or otherwise unsuitable for the Authority's portfolio; and

WHEREAS, said properties are known as Lots 2D, 4E, 5A, 5E and 7B; and

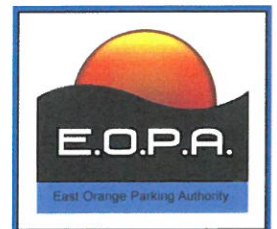
WHEREAS, said properties, present liabilities to the Authority and are therefore recommended for sale; and

WHEREAS, appraisals are necessary in order for the Authority to understand the potential values of said properties as well as to determine the appropriate methods of sale; and

WHEREAS, the firm of Garden State Appraisers & Consultants, known to have local knowledge and experience as recommended by City officials regularly involved in such matters, has submitted a proposal to complete the required appraisals within a time frame estimated not to exceed 60 days, and for a fee of \$1,500 per property;

NOW, THEREFORE, BE IT RESOLVED that the Chairman or his designee is authorized to commission Garden State Appraisers & Consultants to complete the required appraisals at a fee of \$1,500 per property at a total cost of \$7,500.

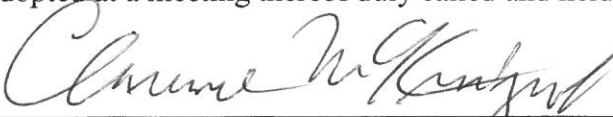
Resolution No. 5 of 2016



RECORDED VOTE:

REGULAR MEMBERS	YES	NO	ABSTAIN	NOT PRESENT
Kandi Ceballos	X			
Michael Harris	X			
Taahira Muhammad	X			
Rev. Dana Owens	X			
Jerome Omar Robinson				X
Clarence McKnight	X			

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on August 17, 2016.



CLARENCE MCKNIGHT, CHAIRMAN