

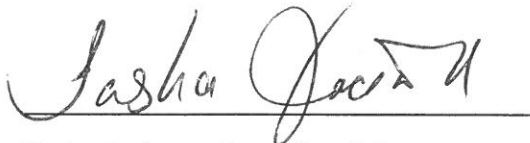
**PARKING AUTHORITY OF THE CITY OF EAST ORANGE
CORRECTIVE ACTION PLAN**

Parking Authority of the City of East Orange Essex County September 19, 2018

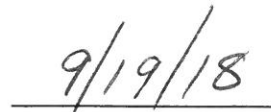
Finding #2017-01

1. Description: Depreciation is not being recorded as an operating expense in the Financial Statements.
2. Analysis: That the Authority implement a capital asset management accounting and reporting system to reflect all fixed assets, equipment purchases and related depreciation.
3. Corrective Action: Management will work to implement a capital asset management accounting and reporting system to reflect all fixed assets, equipment purchases and related depreciation.
4. Implementation Date: The policy is expected to go into effect on or before December 31, 2018

A Corrective Action Plan which outlines actions the Parking Authority of the City of East Orange will take to correct the finding(s) listed above will be prepared in accordance with federal and state requirements. A copy of it will be placed on file and made available for public inspection in the office of the Municipal East Orange City Clerk within 45 days of this notice.



Tasha Jackson, Operations Manager



Date

**RESOLUTION OF THE EAST ORANGE PARKING AUTHORITY AS TO THE
2017 AUDIT CORRECTIVE ACTION PLAN**

WHEREAS, The East Orange Parking Authority (the "Authority") is a public body corporate and politic of the State of New Jersey and was created by the City of East Orange (the "City") in accordance with the Parking Authority Law, N.J.S.A. 40:11A-1 et seq.; and

WHEREAS, a Corrective Action Plan for the 2017 Audit was prepared with respect to the calendar year ending December 31, 2017; and

WHEREAS, the East Orange Parking Authority Board would like to approve the 2017 Audit Corrective Action Plan, and

NOW, THEREFORE, BE IT RESOLVED by the East Orange Parking Authority Board as follows: the Corrective Action Plan for the 2017 Audit with respect to the calendar year ending December 31, 2017 is approved.

This resolution shall take effect immediately.

Moved by:
Seconded by:

RECORDED VOTE:

REGULAR MEMBERS	YES	NO	ABSTAIN	NOT PRESENT
Clarence McKnight	✓			
Taahira Muhammad-Dozier	✓			
Jerome Omar Robinson	✓			
Rev. Dana Owens	✓			
Brian Lasure	✓			

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on September 19, 2018.


 CLARENCE MCKNIGHT, CHAIRMAN